

Balance Sheet
 QUAIL VALLEY EAST COMMUNITY ASSOC.
 For Month Ending December 31, 2020
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ASSETS

ASSETS

10090	PETTY CASH		1,000.00
10100	CAB-CHECKING (NEW)		139,899.55
10110	PROSPERITY		7,231.46
10115	PRSPRTY M/M-TEMP XFER		100,000.00
	RESERVES		
10202	PROSPERITY MM (OLD)	41,801.43	41,801.43
	ACCOUNTS RECEIVABLE		
10239	A/R TRANSFER FEES	725.00	725.00

	TOTAL ASSETS		290,657.44

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LIABILITIES AND MEMBER'S EQUITY

	CURRENT LIABILITIES		
22130	A/P CLUBHOUSE DEPOSIT		250.00

	TOTAL CURRENT LIABILITIES		250.00
	RESERVES		
28100	BEGINNING YR BALANCE		41,399.72
28300	INTEREST INCOME		366.71

	TOTAL RESERVES		41,766.43

MEMBER'S EQUITY

	HOMEOWNERS CAPITAL		
30405	PRIOR YEARS EQUITY		242,984.68

	TOTAL HOMEOWNERS CAPITAL		242,984.68
	YTD EXCESS/(DEFICIT)		5,656.33

	TOTAL MEMBER'S EQUITY		248,641.01

TOTAL LIABILITIES AND MEMBER'S EQUITY			290,657.44

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Income Statement - Variance

QUAIL VALLEY EAST COMMUNITY ASSOC.

For Month Ending December 31, 2020

Budget Variance Page 1

	*****	Current Period	*****	*****	Year to Date	*****
	Actual	Budget	Variance	Actual	Budget	Variance
INCOME						
41001 ASSESSMENTS CURRENT	47.02	27,500.00	-27,452.98	65,139.27	100,704.00	-35,564.73
41002 ALLOW-UNCOLLECTED	0.00	0.00	0.00	0.00	-4,704.00	4,704.00
41004 MAINT FEES PRIOR YRS	0.00	0.00	0.00	2,979.84	2,000.00	979.84
41005 MAINT FEES 2021	23,902.50	0.00	23,902.50	38,547.00	1,000.00	37,547.00
41006 SPECIAL ASSMNT-2010	0.00	0.00	0.00	133.00	0.00	133.00
41007 SPECIAL ASSMNT-2011	0.00	0.00	0.00	25.00	0.00	25.00
41020 VOL.CONTRIBUTION-2020	0.00	0.00	0.00	5,367.46	4,000.00	1,367.46
41021 VOL.CONTRIBUTION-2021	3,540.00	0.00	3,540.00	6,496.00	0.00	6,496.00
41101 ALLOW UNCOLL-SPEC ASM	0.00	0.00	0.00	0.00	-6,675.00	6,675.00
41105 SPECIAL ASSMNT-2015	0.00	0.00	0.00	125.00	0.00	125.00
41109 SPECIAL ASSMT-2019	0.00	200.00	-200.00	1,117.36	2,000.00	-882.64
41110 SPECIAL ASSMT-2020	37.17	10,675.00	-10,637.83	51,590.67	78,675.00	-27,084.33
42000 AMENITY RENTALS	1,704.00	500.00	1,204.00	6,416.00	9,000.00	-2,584.00
43100 BANK INTEREST	5.56	6.00	-0.44	76.81	76.00	0.81
43160 TENNIS COURT KEYS	70.00	17.00	53.00	628.00	200.00	428.00
43300 COLL FEES RECOVERED	131.00	0.00	131.00	8,814.00	4,300.00	4,514.00
43400 LATE FEES	0.00	0.00	0.00	105.00	0.00	105.00
43450 LEGAL FEES	0.00	8.00	-8.00	428.00	100.00	328.00
43500 MISCELLANEOUS INCOME	0.00	0.00	0.00	246.00	0.00	246.00
43865 TRANSFER FEES	50.00	83.00	-33.00	1,475.00	1,000.00	475.00
TOTAL INCOME	29,487.25	38,989.00	-9,501.75	189,709.41	191,676.00	-1,966.59
EXPENSES						
ADMINISTRATIVE EXP						
62015 AUDIT	0.00	0.00	0.00	1,670.00	1,700.00	30.00
62020 BANK CHARGES	10.00	8.00	-2.00	70.00	100.00	30.00
62120 COPIES	31.10	185.00	153.90	1,914.20	1,600.00	-314.20
62130 INSURANCE	0.00	0.00	0.00	14,156.70	13,516.00	-640.70
62140 LEGAL	500.00	500.00	0.00	6,000.00	6,000.00	0.00
62145 LEGAL- DEED RESTR.	0.00	100.00	100.00	772.50	1,200.00	427.50
62155 MEETINGS	0.00	450.00	450.00	0.00	600.00	600.00
62156 MGMT PROXIES	0.00	3,500.00	3,500.00	0.00	3,500.00	3,500.00
62160 MANAGEMENT CONTRACT	1,872.00	2,890.00	1,018.00	23,464.00	24,500.00	1,036.00
62170 NEWSLETTER	0.00	0.00	0.00	367.74	500.00	132.26
62200 OFFICE/MISCELLANEOUS	109.50	125.00	15.50	5,501.11	5,700.00	198.89
62240 TAXES-PROPERTY	0.00	0.00	0.00	389.22	500.00	110.78
62285 POSTAGE	63.00	90.00	27.00	2,416.80	2,700.00	283.20
TOTAL ADMINISTRATIVE EXP	2,585.60	7,848.00	5,262.40	56,722.27	62,116.00	5,393.73
UTILITY EXPENSES						
63050 ELECTRICITY	845.96	850.00	4.04	9,749.90	9,900.00	150.10
63300 WATER & SEWER	596.70	300.00	-296.70	4,456.05	3,850.00	-606.05
63400 TELEPHONE	203.84	208.00	4.16	2,438.84	2,500.00	61.16

Income Statement - Variance
 QUAIL VALLEY EAST COMMUNITY ASSOC.
 For Month Ending December 31, 2020
 Budget Variance Page 2

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
TOTAL UTILITY EXPENSES	1,646.50	1,358.00	-288.50	16,644.79	16,250.00	-394.79
EXPENSES						
CONTRACTS						
64110 POOL CONTRACT	737.45	6,810.00	6,072.55	18,584.55	27,000.00	8,415.45
64120 LANDSCAPE CONTRACT	330.00	0.00	-330.00	7,740.00	6,400.00	-1,340.00
TOTAL CONTRACTS	1,067.45	6,810.00	5,742.55	26,324.55	33,400.00	7,075.45
MAINTENANCE						
65050 CLUBHOUSE - MAID EXP	0.00	0.00	0.00	440.00	300.00	-140.00
65100 AMENITY RPRS/MAINT	0.00	392.00	392.00	1,563.05	2,500.00	936.95
65510 LANDSCAPE EXTRAS	0.00	0.00	0.00	1,200.00	1,300.00	100.00
65530 PEST CONTROL	200.00	175.00	-25.00	800.00	800.00	0.00
65675 POOL MAINT/SUPPLIES	0.00	0.00	0.00	1,529.55	1,200.00	-329.55
65850 SPRINKLER MAINT.	0.00	150.00	150.00	112.85	650.00	537.15
TOTAL MAINTENANCE	200.00	717.00	517.00	5,645.45	6,750.00	1,104.55
COMMITTEE EXPENSES						
68200 COMMUNITY EVENTS	0.00	350.00	350.00	275.14	800.00	524.86
TOTAL COMMITTEE EXPENSES	0.00	350.00	350.00	275.14	800.00	524.86
CAPITAL IMPROVEMENTS						
70100 CAPITAL IMPRV OTHER	0.00	600.00	600.00	411.89	5,500.00	5,088.11
70200 CAPITAL IMPRV POOL 1	0.00	0.00	0.00	49,177.80	40,313.00	-8,864.80
70205 CAP IMPRV POOL1-TREES	0.00	0.00	0.00	2,200.00	0.00	-2,200.00
70300 CAPITAL IMPRV POOL 2	0.00	2,488.00	2,488.00	21,462.18	34,688.00	13,225.82
70400 CAPITAL IMPRV CLUBHSE	0.00	0.00	0.00	119.00	0.00	-119.00
70600 CAP IMPROV IRRIGATION	0.00	0.00	0.00	1,790.00	1,000.00	-790.00
70700 CAP IMPROV TENNIS CTS	0.00	0.00	0.00	919.54	0.00	-919.54
71200 CAPITAL IMPRV SIGNAGE	0.00	0.00	0.00	360.47	0.00	-360.47
71300 CAPITAL IMPR ELECTRCL	0.00	0.00	0.00	2,000.00	0.00	-2,000.00
TOTAL CAPITAL IMPROVEMENTS	0.00	3,088.00	3,088.00	78,440.88	81,501.00	3,060.12
TOTAL EXPENSES	5,499.55	20,171.00	14,671.45	184,053.08	200,817.00	16,763.92
YTD EXCESS/(DEFICIT)	23,987.70	18,818.00	5,169.70	5,656.33	-9,141.00	14,797.33

*** End of Report ***