Balance Sheet

QUAIL VALLEY EAST ASSOCIATION

For Month Ending December 31, 2019

	ASSETS			
	ASSETS			
10090	PETTY CASH		1,000.00	
10100	CAB-CHECKING (NEW)		134,928.22	
10110	PROSPERITY		7,081.46	
10115	PRSPRTY M/M-TEMP XFER		100,000.00	
	RESERVES			
10202	PROSPERITY MM (OLD)	41,399.72	41,399.72	
	ACCOUNTS RECEIVABLE			
10239	A/R TRANSFER FEES	225.00	225.00	

	TOTAL ASSETS			284,634.40

	TOTAL ASSETS			284,634.40
				==============
	LIABILITIES AND MEMBER'S EQUITY			
	CURRENT LIABILITIES			
22130	A/P CLUBHOUSE DEPOSIT		250.00	

	TOTAL CURRENT LIABILITIES			250.00
	RESERVES			
28100	BEGINNING YR BALANCE		40,389.64	
28300	INTEREST INCOME		1,010.08	

	TOTAL RESERVES			41,399.72
	MEMBER'S EQUITY			
	HOMEOWNERS CAPITAL			
30405	PRIOR YEARS EQUITY		208,157.36	

	TOTAL HOMEOWNERS CAPITAL		208,157.36	
	YTD EXCESS/(DEFICIT)		34,827.32	

	TOTAL MEMBER'S EQUITY			242,984.68

	TOTAL LIABILITIES AND MEMBER'S EQUITY			284,634.40
				==============

*** End of Report ***

Income Statement - Variance

QUAIL VALLEY EAST ASSOCIATION

For Month Ending December 31, 2019

Budget Variance   Page 1

		****** Actual	Current Period Budget	****** Variance	****** Actual	Year to Date Budget	****** Variance
INCOME							
41001	ASSESSMENTS CURRENT	284.00	0.00	284.00	71,211.25	95,700.00	-24,488.75
41004	MAINT FEES PRIOR YRS	0.00	0.00	0.00	2,190.63	1,000.00	1,190.63
41005	MAINT FEES 2020	21,679.75	0.00	21,679.75	33,394.75	800.00	32,594.75
41019	VOL.CONTRIBUTION-2019	0.00	0.00	0.00	5,360.14	4,300.00	1,060.14
41020	VOL.CONTRIBUTION-2020	2,893.00	0.00	2,893.00	4,411.00	0.00	4,411.00
41105	SPECIAL ASSMNT-2015	0.00	0.00	0.00	150.00	200.00	-50.00
41109	SPECIAL ASSMT-2019	145.00	0.00	145.00	37,146.60	50,400.00	-13,253.40
41110	SPECIAL ASSMT-2020	16,272.50	0.00	16,272.50	25,070.50	0.00	25,070.50
41200	CERTIFIED DEED	0.00	0.00	0.00	15.00	0.00	15.00
42000	AMENITY RENTALS	625.00	0.00	625.00	9,158.00	8,500.00	658.00
43100	BANK INTEREST	4.82	8.00	-3.18	67.70	100.00	-32.30
43140	INSURANCE CLAIMS	0.00	0.00	0.00	534.20	0.00	534.20
43160	TENNIS COURT KEYS	2.00	25.00	-23.00	282.00	300.00	-18.00
43300	COLL FEES RECOVERED	135.00	0.00	135.00	9,421.00	3,400.00	6,021.00
43400	LATE FEES/COLL FEES	0.00	0.00	0.00	21.81	0.00	21.81
43450	LEGAL FEES	107.50	8.00	99.50	107.50	100.00	7.50
43500	MISCELLANEOUS INCOME	25.00	0.00	25.00	150.00	0.00	150.00
43550	POOL TAGS	0.00	0.00	0.00	2,645.00	3,300.00	-655.00
43865	TRANSFER FEES	150.00	83.00	67.00	1,350.00	1,000.00	350.00
TOTAL INCOME		42,323.57	124.00	42,199.57	202,687.08	169,100.00	33,587.08
EXPENSES							
ADMINISTRATIVE EXP							
62015	AUDIT	0.00	0.00	0.00	1,510.00	1,600.00	90.00
62020	BANK CHARGES	0.00	0.00	0.00	70.00	0.00	-70.00
62120	COPIES	47.30	150.00	102.70	1,644.40	1,600.00	-44.40
62130	INSURANCE	0.00	0.00	0.00	13,872.00	14,200.00	328.00
62140	LEGAL	500.00	500.00	0.00	6,058.34	6,000.00	-58.34
62145	LEGAL- DEED RESTR.	0.00	0.00	0.00	1,120.00	1,200.00	80.00
62155	MEETINGS	0.00	0.00	0.00	417.50	500.00	82.50
62160	MANAGEMENT CONTRACT	1,872.00	1,872.00	0.00	23,914.00	22,700.00	-1,214.00
62170	NEWSLETTER	0.00	0.00	0.00	963.24	700.00	-263.24
62200	OFFICE/MISCELLANEOUS	408.10	0.00	-408.10	6,858.89	4,700.00	-2,158.89
62240	TAXES-PROPERTY	0.00	0.00	0.00	330.36	500.00	169.64
62285	POSTAGE	114.50	0.00	-114.50	2,876.08	2,100.00	-776.08
TOTAL ADMINISTRATIVE EXP		2,941.90	2,522.00	-419.90	59,634.81	55,800.00	-3,834.81
UTILITY EXPENSES							
63050	ELECTRICITY	958.25	1,500.00	541.75	11,173.42	12,600.00	1,426.58
63300	WATER & SEWER	406.45	200.00	-206.45	4,073.82	4,400.00	326.18
63400	TELEPHONE	223.20	200.00	-23.20	2,523.03	2,400.00	-123.03
TOTAL UTILITY EXPENSES		1,587.90	1,900.00	312.10	17,770.27	19,400.00	1,629.73

Income Statement - Variance
QUAIL VALLEY EAST ASSOCIATION
For Month Ending December 31, 2019
Budget Variance Page 2

		****** Actual	Current Period Budget	****** Variance	****** Actual	Year to Date Budget	****** Variance
EXPENSES							
CONTRACTS							
64110	POOL CONTRACT	737.45	714.00	-23.45	26,102.15	27,000.00	897.85
64120	LANDSCAPE CONTRACT	990.00	300.00	-690.00	7,260.00	7,500.00	240.00
TOTAL CONTRACTS		1,727.45	1,014.00	-713.45	33,362.15	34,500.00	1,137.85
MAINTENANCE							
65050	CLUBHOUSE - MAID EXP	120.00	0.00	-120.00	395.00	400.00	5.00
65100	AMENITY RPRS/MAINT	350.00	500.00	150.00	3,355.64	5,200.00	1,844.36
65300	ELECTRICAL REPAIRS	0.00	0.00	0.00	565.99	0.00	-565.99
65510	LANDSCAPE EXTRAS	632.86	0.00	-632.86	1,485.86	1,100.00	-385.86
65530	PEST CONTROL	200.00	200.00	0.00	800.00	800.00	0.00
65675	POOL MAINT/SUPPLIES	0.00	0.00	0.00	943.11	400.00	-543.11
65850	SPRINKLER MAINT.	0.00	0.00	0.00	4.55	0.00	-4.55
TOTAL MAINTENANCE		1,302.86	700.00	-602.86	7,550.15	7,900.00	349.85
COMMITTEE EXPENSES							
68200	COMMUNITY EVENTS	21.44	0.00	-21.44	564.18	800.00	235.82
TOTAL COMMITTEE EXPENSES		21.44	0.00	-21.44	564.18	800.00	235.82
CAPITAL IMPROVEMENTS							
70200	CAPITAL IMPRV POOL 1	0.00	0.00	0.00	552.08	0.00	-552.08
70300	CAPITAL IMPRV POOL 2	0.00	0.00	0.00	647.88	0.00	-647.88
70600	CAP IMPROV IRRIGATION	0.00	0.00	0.00	0.00	1,000.00	1,000.00
70700	CAP IMPROV TENNIS CTS	0.00	0.00	0.00	8,390.00	7,567.00	-823.00
70800	CAP IMPRV PARKING LT1	0.00	0.00	0.00	17,663.14	15,150.00	-2,513.14
70900	CAP IMPRV PARKING LT2	0.00	0.00	0.00	15,975.10	15,150.00	-825.10
71000	CAP IMPRV FLAGPOLE/TB	0.00	0.00	0.00	800.00	1,200.00	400.00
71100	CAP IMPRV CLBHSE DOOR	0.00	0.00	0.00	4,950.00	4,100.00	-850.00
TOTAL CAPITAL IMPROVEMENTS		0.00	0.00	0.00	48,978.20	44,167.00	-4,811.20
TOTAL EXPENSES		7,581.55	6,136.00	-1,445.55	167,859.76	162,567.00	-5,292.76
YTD EXCESS/(DEFICIT)		34,742.02	-6,012.00	40,754.02	34,827.32	6,533.00	28,294.32

*** End of Report ***