

B a l a n c e S h e e t
 QUAIL VALLEY EAST ASSOCIATION
 For Month Ending December 31, 2018
 Page 1

ASSETS

ASSETS

10090	PETTY CASH		1,000.00	
10100	CAB-CHECKING (NEW)		103,605.90	
10110	PROSPERITY		4,366.46	
10115	PRSPRTY M/M-TEMP XFER		100,000.00	
	RESERVES			
10202	PROSPERITY MM (OLD)	40,389.64	40,389.64	
	ACCOUNTS RECEIVABLE			
10239	A/R TRANSFER FEES	450.00	450.00	

	TOTAL ASSETS			249,812.00

TOTAL ASSETS

249,812.00

LIABILITIES AND MEMBER'S EQUITY

	CURRENT LIABILITIES			
22130	A/P CLUBHOUSE DEPOSIT		250.00	

	TOTAL CURRENT LIABILITIES			250.00

RESERVES

28100	BEGINNING YR BALANCE		32,477.52	
28300	INTEREST INCOME		642.12	

	TOTAL RESERVES			33,119.64

MEMBER'S EQUITY

	HOMEOWNERS CAPITAL			
30405	PRIOR YEARS EQUITY		211,604.05	

	TOTAL HOMEOWNERS CAPITAL			211,604.05
	YTD EXCESS/(DEFICIT)		4,838.31	

	TOTAL MEMBER'S EQUITY			216,442.36

TOTAL LIABILITIES AND MEMBER'S EQUITY

249,812.00

*** End of Report ***

Income Statement - Variance

QUAIL VALLEY EAST ASSOCIATION

For Month Ending December 31, 2018

Budget Variance Page 1

	*****	Current Period	*****	*****	Year to Date	*****	
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME							
41001	ASSESSMENTS CURRENT	94.64	10,000.00	-9,905.36	65,038.52	90,634.00	-25,595.48
41004	MAINT FEES PRIOR YRS	0.00	200.00	-200.00	1,538.00	3,525.00	-1,987.00
41005	MAINT FEES 2019	22,323.46	0.00	22,323.46	26,270.75	0.00	26,270.75
41006	SPECIAL ASSMNT-2010	0.00	0.00	0.00	200.00	0.00	200.00
41007	SPECIAL ASSMNT-2011	0.00	0.00	0.00	25.00	0.00	25.00
41016	VOL. CONTRIBUTION-2018	0.00	0.00	0.00	8,644.00	8,000.00	644.00
41019	VOL. CONTRIBUTION-2019	2,511.95	0.00	2,511.95	3,000.95	0.00	3,000.95
41105	SPECIAL ASSMNT-2015	0.00	0.00	0.00	225.00	0.00	225.00
41109	SPECIAL ASSMNT-2019	11,458.00	0.00	11,458.00	13,337.00	0.00	13,337.00
41200	CERTIFIED DEED	0.00	0.00	0.00	15.00	0.00	15.00
42000	AMENITY RENTALS	550.00	450.00	100.00	9,636.00	5,500.00	4,136.00
43100	BANK INTEREST	3.85	0.00	3.85	57.30	0.00	57.30
43160	TENNIS COURT KEYS	70.00	0.00	70.00	420.00	0.00	420.00
43300	COLL FEES RECOVERED	0.00	400.00	-400.00	7,712.21	4,000.00	3,712.21
43400	LATE FEES/COLL FEES	0.00	0.00	0.00	137.11	0.00	137.11
43450	LEGAL FEES	0.00	0.00	0.00	250.00	0.00	250.00
43500	MISCELLANEOUS INCOME	25.00	0.00	25.00	50.00	0.00	50.00
43550	POOL TAGS	0.00	0.00	0.00	3,310.00	3,000.00	310.00
43865	TRANSFER FEES	125.00	0.00	125.00	1,250.00	0.00	1,250.00
TOTAL INCOME		37,161.90	11,050.00	26,111.90	141,116.84	114,659.00	26,457.84
EXPENSES							
ADMINISTRATIVE EXP							
62015	AUDIT	0.00	0.00	0.00	1,480.00	1,500.00	20.00
62020	BANK CHARGES	20.00	0.00	20.00	40.00	0.00	40.00
62120	COPIES	178.20	50.00	128.20	1,563.00	1,400.00	163.00
62130	INSURANCE	0.00	3,000.00	3,000.00	14,449.60	17,500.00	3,050.40
62140	LEGAL	500.00	500.00	0.00	6,000.00	6,000.00	0.00
62145	LEGAL- DEED RESTR.	0.00	0.00	0.00	1,300.00	1,200.00	100.00
62155	MEETINGS	0.00	0.00	0.00	324.00	0.00	324.00
62160	MANAGEMENT CONTRACT	1,872.00	1,997.00	125.00	24,464.00	23,964.00	500.00
62170	NEWSLETTER	0.00	0.00	0.00	579.50	1,200.00	620.50
62200	OFFICE/MISCELLANEOUS	1,343.13	375.00	968.13	5,986.89	4,500.00	1,486.89
62240	TAXES-PROPERTY	0.00	0.00	0.00	327.09	360.00	32.91
62285	POSTAGE	612.00	135.00	477.00	2,377.35	1,600.00	777.35
TOTAL ADMINISTRATIVE EXP		4,525.33	6,057.00	1,531.67	58,891.43	59,224.00	332.57
UTILITY EXPENSES							
63050	ELECTRICITY	964.41	600.00	364.41	13,352.77	10,000.00	3,352.77
63300	WATER & SEWER	134.17	300.00	165.83	4,433.59	4,500.00	66.41
63400	TELEPHONE	196.28	233.00	36.72	2,295.66	2,800.00	504.34
TOTAL UTILITY EXPENSES		1,294.86	1,133.00	161.86	20,082.02	17,300.00	2,782.02

Income Statement - Variance

QUAIL VALLEY EAST ASSOCIATION

For Month Ending December 31, 2018

Budget Variance Page 2

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
EXPENSES						
CONTRACTS						
64110 POOL CONTRACT	737.45	580.00	-157.45	26,757.10	27,000.00	242.90
64120 LANDSCAPE CONTRACT	0.00	710.00	710.00	7,210.00	10,500.00	3,290.00
TOTAL CONTRACTS	737.45	1,290.00	552.55	33,967.10	37,500.00	3,532.90
MAINTENANCE						
65050 CLUBHOUSE - MAID EXP	130.00	100.00	-30.00	548.75	1,000.00	451.25
65100 AMENITY RPRS/MAINT	0.00	0.00	0.00	3,890.05	3,100.00	-790.05
65450 PLAYGROUND MAINTENANC	0.00	0.00	0.00	0.00	1,000.00	1,000.00
65510 LANDSCAPE EXTRAS	159.67	0.00	-159.67	1,043.34	0.00	-1,043.34
65530 PEST CONTROL	200.00	0.00	-200.00	1,000.00	750.00	-250.00
65675 POOL MAINT/SUPPLIES	0.00	0.00	0.00	872.73	0.00	-872.73
65685 POOL-OTHER	0.00	0.00	0.00	0.00	500.00	500.00
65850 SPRINKLER MAINT.	200.00	0.00	-200.00	200.00	750.00	550.00
65900 SUPPLIES	54.09	0.00	-54.09	54.09	250.00	195.91
65950 TENNIS COURT RPRS	0.00	0.00	0.00	0.00	1,500.00	1,500.00
TOTAL MAINTENANCE	743.76	100.00	-643.76	7,608.96	8,850.00	1,241.04
COMMITTEE EXPENSES						
68200 COMMUNITY EVENTS	389.06	150.00	-239.06	826.23	900.00	73.77
TOTAL COMMITTEE EXPENSES	389.06	150.00	-239.06	826.23	900.00	73.77
CAPITAL IMPROVEMENTS						
70100 CAPITAL IMPRV OTHER	0.00	0.00	0.00	0.00	2,000.00	2,000.00
70200 CAPITAL IMPRV POOL 1	0.00	0.00	0.00	2,875.64	0.00	-2,875.64
70300 CAPITAL IMPRV POOL 2	0.00	0.00	0.00	6,199.04	0.00	-6,199.04
70400 CAPITAL IMPRV CLUBHSE	0.00	0.00	0.00	5,828.11	6,500.00	671.89
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	14,902.79	8,500.00	-6,402.79
TOTAL EXPENSES	7,690.46	8,730.00	1,039.54	136,278.53	132,274.00	-4,004.53
YTD EXCESS/(DEFICIT)	29,471.44	2,320.00	27,151.44	4,838.31	-17,615.00	22,453.31

*** End of Report ***