

Income Statement - Variance

FORUM PARK OWNERS ASSOC. INC.

For Month Ending December 31, 2007

Budget Variance Page 1

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
	-----	-----	-----	-----	-----	-----
INCOME						
41001 ASSESSMENTS	40,960.55	45,316.00	-4,355.45	532,686.58	543,792.00	-11,105.42
43068 BLDG A FIRE (14-16)	0.00	0.00	0.00	-7,788.00	0.00	-7,788.00
43100 INTEREST	0.00	20.00	-20.00	0.00	240.00	-240.00
43150 FINES	130.88	0.00	130.88	131.40	0.00	131.40
43160 KEYS	0.00	0.00	0.00	45.00	0.00	45.00
43200 LATE FEES	133.97	0.00	133.97	3,910.37	0.00	3,910.37
43400 LEGAL FEES	190.00	200.00	-10.00	4,225.56	2,400.00	1,825.56
43500 MISCELLANEOUS	-75.00	0.00	-75.00	2.77	0.00	2.77
43700 REPAIRS	386.38	0.00	386.38	927.77	0.00	927.77
43850 TENANT SCREENING	0.00	0.00	0.00	611.46	0.00	611.46
43900 TRANSMITTERS/CARDS	150.00	0.00	150.00	2,255.00	0.00	2,255.00
	-----	-----	-----	-----	-----	-----
TOTAL INCOME	41,876.78	45,536.00	-3,659.22	537,007.91	546,432.00	-9,424.09
RENTAL ACTIVITY						
51000 INCOME	0.00	500.00	-500.00	0.00	6,000.00	-6,000.00
51200 REPAIRS	0.00	-50.00	50.00	0.00	-600.00	600.00
	-----	-----	-----	-----	-----	-----
TOTAL RENTAL ACTIVITY	0.00	450.00	-450.00	0.00	5,400.00	-5,400.00
	-----	-----	-----	-----	-----	-----
TOTAL	0.00	450.00	-450.00	0.00	5,400.00	-5,400.00
	-----	-----	-----	-----	-----	-----
TOTAL	41,876.78	45,986.00	-4,109.22	537,007.91	551,832.00	-14,824.09
	=====	=====	=====	=====	=====	=====
EXPENSES						
ADMINISTRATIVE EXP						
62015 AUDIT	0.00	112.00	112.00	1,200.00	1,344.00	144.00
62020 BANK CHARGES	10.00	10.00	0.00	94.85	120.00	25.15
62120 COPIES	231.00	160.00	-71.00	1,884.70	1,920.00	35.30
62125 DUES & SUBSCRIPTIONS	0.00	100.00	100.00	270.00	1,200.00	930.00
62140 LEGAL	650.00	650.00	0.00	7,545.18	7,800.00	254.82
62160 MANAGEMENT FEE	2,650.00	2,650.00	0.00	31,800.00	31,800.00	0.00
62200 OFFICE-MISCELLANEOUS	1,007.30	550.00	-457.30	6,960.28	6,600.00	-360.28
62240 PROPERTY TAXES	0.00	95.00	95.00	1,017.10	1,140.00	122.90
62285 POSTAGE	464.77	300.00	-164.77	3,286.27	3,600.00	313.73
62290 TELEPHONE	399.45	450.00	50.55	4,879.10	5,400.00	520.90
62292 TENANT SCREENING	0.00	25.00	25.00	584.57	300.00	-284.57
	-----	-----	-----	-----	-----	-----
TOTAL ADMINISTRATIVE EXP	5,412.52	5,102.00	-310.52	59,522.05	61,224.00	1,701.95

Income Statement - Variance

FORUM PARK OWNERS ASSOC. INC.

For Month Ending December 31, 2007

Budget Variance Page 2

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
EXPENSES						
UTILITY EXPENSES						
63100 GAS	6,795.43	6,620.00	-175.43	69,205.46	79,440.00	10,234.54
63200 ELECTRICITY	1,380.41	1,950.00	569.59	18,232.61	23,400.00	5,167.39
63300 WATER & SEWER	9,038.50	9,000.00	-38.50	89,073.31	108,000.00	18,926.69
63400 WATER TREATMENT	380.00	360.00	-20.00	4,560.00	4,320.00	-240.00
63500 TRASH SERVICE	2,094.68	2,004.00	-90.68	24,383.71	24,048.00	-335.71
TOTAL UTILITY EXPENSES	19,689.02	19,934.00	244.98	205,455.09	239,208.00	33,752.91
MAINTENANCE						
POOL EXPENSES						
64160 MAINTENANCE	0.00	50.00	50.00	0.00	600.00	600.00
64170 SUPPLIES	0.00	50.00	50.00	0.00	600.00	600.00
64190 POOL MONITOR	0.00	600.00	600.00	7,395.00	7,200.00	-195.00
TOTAL POOL EXPENSES	0.00	700.00	700.00	7,395.00	8,400.00	1,005.00
65040 ASSOCIATION UNIT	0.00	100.00	100.00	1,059.05	1,200.00	140.95
65175 CONTRACT LABOR	0.00	200.00	200.00	210.00	2,400.00	2,190.00
65200 DRIVE/SIDEWALK REPAIR	0.00	250.00	250.00	0.00	3,000.00	3,000.00
65300 ELECTRICAL	235.55	150.00	-85.55	2,815.97	1,800.00	-1,015.97
65400 EXTERMINATING	0.00	200.00	200.00	2,338.20	2,400.00	61.80
65450 FENCE & GATE REPAIRS	500.00	350.00	-150.00	4,718.52	4,200.00	-518.52
65465 BLDG B FIRE (25-30)	0.00	0.00	0.00	4,318.80	0.00	-4,318.80
65475 INTERIOR REPAIRS	350.00	400.00	50.00	4,898.03	4,800.00	-98.03
65480 KEYS	0.00	20.00	20.00	184.02	240.00	55.98
65510 LANDSCAPE REPLACEMENT	0.00	300.00	300.00	6,010.75	3,600.00	-2,410.75
65550 MAINT. PAYROLL	7,225.67	5,700.00	-1,525.67	72,992.30	68,400.00	-4,592.30
65560 EMPLOYEE EXPENSE	0.00	30.00	30.00	152.07	360.00	207.93
65600 OTHER REPAIRS	0.00	100.00	100.00	5,925.74	1,200.00	-4,725.74
65700 PATROL SERVICE	2,570.27	2,720.00	149.73	31,745.74	32,640.00	894.26
65750 PLUMBING REPAIR	700.00	1,000.00	300.00	15,635.50	12,000.00	-3,635.50
65800 ROOF REPAIRS	0.00	100.00	100.00	1,995.00	1,200.00	-795.00
65880 TRANSMITTERS	0.00	40.00	40.00	650.00	480.00	-170.00
65900 SUPPLIES	1,755.22	1,600.00	-155.22	24,552.48	19,200.00	-5,352.48
65925 TENNIS COURT	0.00	50.00	50.00	0.00	600.00	600.00
TOTAL MAINTENANCE	13,336.71	14,010.00	673.29	187,597.17	168,120.00	-19,477.17
INSURANCE						
66100 PROPERTY INSURANCE	10,424.85	6,015.00	-4,409.85	72,703.74	72,180.00	-523.74
TOTAL INSURANCE	10,424.85	6,015.00	-4,409.85	72,703.74	72,180.00	-523.74
PAYROLL TAXES & FEES						

Income Statement - Variance

FORUM PARK OWNERS ASSOC. INC.

For Month Ending December 31, 2007

Budget Variance Page 3

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
	-----	-----	-----	-----	-----	-----
EXPENSES						
67100 PAYROLL PROCESSING	211.11	155.00	-56.11	2,149.69	1,860.00	-289.69
67200 PAYROLL TAXES	415.07	540.00	124.93	5,954.09	6,480.00	525.91
67220 FUTA TAXES	0.00	30.00	30.00	273.77	360.00	86.23
67230 TX SUI TAXES	0.00	200.00	200.00	149.59	2,400.00	2,250.41
	-----	-----	-----	-----	-----	-----
TOTAL PAYROLL TAXES & FEES	626.18	925.00	298.82	8,527.14	11,100.00	2,572.86
	-----	-----	-----	-----	-----	-----
TOTAL EXPENSES	49,489.28	45,986.00	-3,503.28	533,805.19	551,832.00	18,026.81
	-----	-----	-----	-----	-----	-----
NET EXCESS/ (DEFICIT)	-7,612.50	0.00	-7,612.50	3,202.72	0.00	3,202.72
	=====	=====	=====	=====	=====	=====

*** End of Report ***