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AMENDED INSURANCE DEDUCTIBLE POLICY

For

THE HOMEOWNERS ASSOCIATION OF FORUM PARK III TOWNHOMES INC.

FORUM PARK III TOWNHOMES

STATE OF TEXAS

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COUNTY OF HARRIS

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WHEREAS, The Homeowners Association of Forum Park III Townhomes Inc. (hereafter referred to as "Association"), is a nonprofit Corporation, incorporated with the Texas Secretary of State.

WHEREAS, the Association's Condominium is subject to § 202 of the Texas Property Code and described by the "Condominium Declaration for Forum Park III Townhomes," recorded in the Harris County Real Property Records under file number G941441.

WHEREAS, on September 1, 2013, the Texas Property Code § 82.111 was amended in a way which affects the insurance policies of condominium associations in Texas.

WHEREAS, on February 26, 2014, the Association, at a duly held Annual Meeting, reconsidered a prior insurance deductible policy that was filed in the Harris County Public Records, under file number 20130630472. After reconsideration of the former policy, the Association seeks to Amend its Insurance Deductible policy as follows:

BE IT RESOLVED, that the Association, through its duly appointed Board of Directors, hereby adopts the following Amended Insurance Deductible Policy:

1. If the Association's Insurance Policy covers a loss or damage to the Association, and the policy's deductible is <u>less</u> than OR <u>greater</u> than the cost of repair, that deductible will be the expense of the Association.

ACKNOWLEDGEMENT

STATE OF TEXAS

COUNTY OF HOUS §

This instrument was acknowledged before me on 04/09/14, by SICTA, a director of Forum Park. TIT

By:

Notary Public, State of Texas

JANETH FLORES
Notary Public, State of Texas
My Commission Expires
May 02, 2017

AFTER RECORDING PLEASE RETURN TO:

Randall Management 6200 Savoy, Suite 420 Houston, Texas 77036

2014 APR 10 AM 9: 12

ANY PROVISION HEREM WHICH RESTRICTS THE SALE RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECLUSE OF SOULDING RICE IS INVALIDATED UNENFORCEASLE UNDER REDERAL LAW. THE STATE OF TEXAS COUNTY OF HARRIS.

I heatly confly that the instrument was FRED in File Humber Sequence on the date and at the time stamped herem by may, and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas

APR 10 2014

Stan Standt COUNTY CLERK HARRIS COUNTY, TEXAS