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BOARD RESOLUTION ADOPTING INSURANCE DEDUCTIBLE POLICY  
For  
THE HOMEOWNERS ASSOCIATION OF FORUM PARK III TOWNHOMES  
INC.

109  
NOEE

STATE OF TEXAS       §  
                                  §  
COUNTY OF HARRIS   §

WHEREAS, The Homeowners Association of Forum Park III Townhomes Inc. (hereafter referred to as "Association"), is a nonprofit Corporation, incorporated with the Texas Secretary of State.

WHEREAS, the Association's subdivision is subject to § 202 of the Texas Property Code and described by the "*Condominium Declaration for Forum Park III Townhomes*," recorded in the Harris County Real Property Records under file number G941441.

WHEREAS, on September 1, 2013, the Texas Property Code § 82.111 was amended in a way which affects the insurance policies of condominium associations in Texas.

WHEREAS, the Association, pursuant to Texas Property Code § 82.111(k), seeks to adopt a resolution.

BE IT RESOLVED, that the Association, through its duly appointed Board of Directors, hereby adopts the following resolutions:

1. If the Association's Insurance Policy covers a loss or damage to the Association and the policy's deductible is less than the cost of repair exceeds, that deductible and all other costs that arise before the insurance proceeds are available will be the expense of:
  - a) an owner, if they or their guests were the cause of the loss or damage to the Association;
  - b) multiple owners, if they or their guests were together the cause of the loss or damage to the Association; or
2. If the Association's Insurance Policy has a deductible that is greater than the cost to repair the loss or damage to the Association, the party who would normally be responsible for the repair in the absence of insurance shall pay the cost of repair.

## CERTIFICATION

STATE OF TEXAS       §

COUNTY OF Harris       §

I, the undersigned, a director of FP III Town Homes, hereby certify that the above resolution was adopted by a majority of the Association's Board of Directors, at duly held meeting with the requisite quorum present.

Executed on December 16<sup>th</sup>, 2013

Signature: *Carlos Herdopia*

Name: CARLOS HERDOPIA

Title: TREASURER

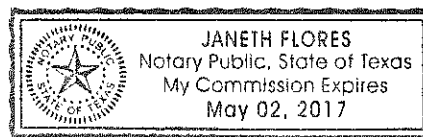
## ACKNOWLEDGEMENT

STATE OF TEXAS       §

COUNTY OF Harris       §

This instrument was acknowledged before me on 12/16/03 by Carlos Herdopia, a director of Forum Park III Town Homes

By: *Janeth Flores*  
Notary Public, State of Texas



### AFTER RECORDING PLEASE RETURN TO:

Randall Management  
6200 Savoy, Suite 420  
Houston, Texas 77036

*W*

FILED

2013 DEC 19 AM 9:10

*Stan Stewart*  
COUNTY CLERK  
HARRIS COUNTY, TEXAS

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL  
PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.  
THE STATE OF TEXAS  
COUNTY OF HARRIS

I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time  
stamped hereon by me, and was duly RECORDED, in the Official Public Records of Real Property of Harris  
County, Texas.

DEC 19 2013



*Stan Stewart*  
COUNTY CLERK  
HARRIS COUNTY, TEXAS